

K M K Supply Company
9070 Rosecrans Ave., Bellflower, CA 90706
Phone: (562) 531-2150
Fax: (562) 531-0512

Credit Application and Agreement

Firm Name: _____ Date: _____
Federal I.D.#: _____
Address: _____
City: _____ State: _____ Zip: _____
Phone: (____) _____ Fax: (____) _____
Legal Entity (please check): Individual Proprietorship Partnership Corporation State Incorporated
 Other: _____
In business since: _____ Incorporated: _____

Principles:

1. Name: _____ Title: _____ Social Security No.: _____
Home Address: _____
City: _____ State: _____ Zip: _____ Phone: (____) _____
2. Name: _____ Title: _____ Social Security No.: _____
Home Address: _____
City: _____ State: _____ Zip: _____ Phone: (____) _____

Commercial Reference:

1. Name: _____ Phone: (____) _____ Fax: (____) _____
Address: _____ City: _____ State: _____ Zip: _____
2. Name: _____ Phone: (____) _____ Fax: (____) _____
Address: _____ City: _____ State: _____ Zip: _____
3. Name: _____ Phone: (____) _____ Fax: (____) _____
Address: _____ City: _____ State: _____ Zip: _____

Banks:

1. Name: _____ Account # : _____
Address: _____ City: _____ State: _____ Zip: _____
Phone: (____) _____ Fax: (____) _____
2. Name: _____ Account # : _____
Address: _____ City: _____ State: _____ Zip: _____
Phone: (____) _____ Fax: (____) _____

Customer hereby warrants that the representation herein made are true and correct and that they are made for the purpose of inducing company to extend credit to the undersigned. Terms of payment are _____. In the even invoices are not paid when due interest shall accrue on the unpaid balance at the rate of 1 ½ % per month on the declining balance. Should legal action be required to enforce payment of any amounts due, customer agrees to pay reasonable attorney fees allowed by law.

In case of change of ownership of property, K M K Supply Company will be notified in due time by the owners or the management.

Agreed and accepted this _____ day of _____ Year _____

Customer: _____
By: _____

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GUARANTY

In order to induce K M K Supply Company to extend credit pursuant to the Credit Application and Agreement supplied, if any, and in consideration thereof, and for other good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned, jointly and severally, guarantee the due payment of all monies to be paid, and the performance of all things to be done pursuant to each and every agreement, condition and covenant contained in said Credit Application and Agreement or in any supplement or amendment thereto, or in any instrument given in pursuance thereof, as well as the due payment of all other obligations which said customer,

(customer name)

at any time may owe to said K M K Supply Company

This Guaranty shall not be impaired by any modification to which the parties may hereafter agree, or by any modification, release or other security thereof, to all of which the undersigned hereby consent. The liability of the undersigned, as Guarantor(s) is direct and unconditional, and may be enforced without requiring K M K Supply Company to resort to any other right, remedy or security. If suit is necessary to enforce this Guaranty the undersigned promise(s) to pay all costs thereof and reasonable attorney's fees.

This guaranty shall bind our respective heirs, administrators, personal representatives, successors and assigns, and shall inure to your successors and assigns. All of your rights are cumulative and not alternative.

Dated: _____

Signed: _____ Address: _____
(Guarantor as an individual) _____

Signed: _____ Address: _____
(Guarantor as an individual) _____

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AUTHORIZATION TO RELEASE INFORMATION

You are hereby authorized to request all necessary credit information from the references given on the attached credit application and agreement, to assist in your extension of credit to the undersigned.

The said persons, bank, and/or companies are hereby authorized and directed to release such information to you upon request.

In the event that you receive a photocopy of this authorization it should be treated as an original and the requested information should be released.

Date: _____

Company: _____

By: _____